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MEMORANDUM TO: The Executive Committee of the Office of Alien Property Custodian

FROM: Division of Investigation and Research

SUBJECT: Union Banking Corporation
Room 2501, 39 Broadway
New York, N. Y.

RECOMMENDATION: It is recommended that the Alien Property Custodian vest all of the 4000 shares of common stock of \$100 par value of Union Banking Corporation, Room 2501, 39 Broadway, New York, N.Y.

Said shares are registered on the books of the corporation in the names and amounts as follows:

E. Roland Harriman	3991 shares
Cornelis Lievens	4 shares
Harold D. Pennington	1 share
Ray Morris	1 share
Prescott S. Bush	1 share
H. J. Kouwenhoven	1 share
Johann G. Groeninger	1 share

Said stock is held by the above named individuals, however, solely as nominees for the Bank voor Handel en Scheepvaart, N. V., Rotterdam, Holland, which is owned by one or more of the Thyssen family, nationals of Germany and Hungary. The 4000 shares hereinbefore set out are therefore beneficially owned and held for the interest of enemy nationals, and are vestible by the Alien Property Custodian.

In the event this recommendation receives favorable consideration, it is suggested that this case then be referred to the Liquidation Division.

Homer Jones

Homer Jones, Chief
Division of Investigation and Research

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